1. What is your employment status during the pandemic?

- Working from home - full time due to the pandemic: 79%
- Self-employed: 9%
- On professional leave - not related to the pandemic: 3%
- Unemployed due to the pandemic: 3%
- Working from home - part time due to the pandemic: 1%
- Other: 5%

2. Are you male or female?

- Female: 22%
- Male: 78%

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2) Due to rounding, total percentages do not necessarily equal 100 in all cases.
3. What type of position do you hold?

- **15%** Institutional portfolio manager
- **12%** Consultant
- **9%** Business development
- **9%** Private client portfolio manager
- **7%** Buy-side investment analyst
- **7%** Corporate finance / treasury
- **6%** Risk management
- **5%** Investment advisor
- **5%** Trader / broker
- **5%** Banker (commercial, banking, mortgage)
- **4%** Lawyer / Compliance / Regulation
- **4%** Middle office / Operations / Administration
- **2%** Economist / strategist
- **2%** Sell-side investment analyst
- **2%** Investor relations
- **2%** Investment banking
- **2%** Performance measurement
- **4%** Other

4. How long do you think the recession will last?

<table>
<thead>
<tr>
<th>IN CANADA</th>
<th>IN THE UNITED STATES</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>16%</strong> APPROXIMATELY 6 MONTHS</td>
<td><strong>18%</strong></td>
</tr>
<tr>
<td><strong>44%</strong> BETWEEN 6 MONTHS AND 1 YEAR</td>
<td><strong>39%</strong></td>
</tr>
<tr>
<td><strong>25%</strong> MORE THAN A YEAR</td>
<td><strong>29%</strong></td>
</tr>
<tr>
<td><strong>11%</strong> MORE THAN 18 MONTHS</td>
<td><strong>9%</strong></td>
</tr>
<tr>
<td><strong>4%</strong> MORE THAN 2 YEARS</td>
<td><strong>4%</strong></td>
</tr>
<tr>
<td><strong>1%</strong> DO NOT KNOW</td>
<td><strong>2%</strong></td>
</tr>
</tbody>
</table>

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5. Which regions do you think will emerge quickest from the global recession that has just begun? Multiple responses possible

- Asia: 65%
- North America: 34%
- All regions will emerge concurrently: 9%
- Europe: 5%
- Africa: 3%
- Latin America: 1%
- Middle East: 1%
- Do not know: 9%

6. How long do you think it will take the US stock market to recover from its current loss since the start of the year?

- 0 to 3 months: 1%
- 3 to 6 months: 7%
- 9 months: 13%
- 1 year: 20%
- 18 months: 28%
- 2 years: 30%
- Do not know: 3%

7. Will deflation, as occurred in Japan, also occur in Canada?

- Yes: 25%
- No: 75%
8. What approaches will you review?

- Portfolio management: 7%
- Risk management: 6%
- Asset allocation: 7%
- Portfolio rebalancing: 8%

   - Yes: 38%
   - No: 25%
   - Not applicable: 30%
   - Do not know: 10%

9. Will the stock markets have to be closed at some point?

- Yes: 90%
- No: 10%

10. Where do you see the most opportunities in the short term? Multiple responses possible

- Equity markets: 72%
- Fixed income: 27%
- Currency markets: 22%
- Private equity: 20%
- Real estate: 17%
- Infrastructure: 16%
- Hedge fund: 7%
- Other: 4%
- Do not know: 4%

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11. In the equity category, in which sector do you see the most opportunities in the short term?  
Multiple responses possible

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Information technology</td>
<td>46%</td>
</tr>
<tr>
<td>Healthcare</td>
<td>41%</td>
</tr>
<tr>
<td>Financial sector</td>
<td>35%</td>
</tr>
<tr>
<td>Basic consumption</td>
<td>31%</td>
</tr>
<tr>
<td>Communications</td>
<td>23%</td>
</tr>
<tr>
<td>Energy</td>
<td>22%</td>
</tr>
<tr>
<td>Public services</td>
<td>19%</td>
</tr>
<tr>
<td>Discretionary consumption</td>
<td>16%</td>
</tr>
<tr>
<td>Real estate</td>
<td>15%</td>
</tr>
<tr>
<td>Industrial sector</td>
<td>13%</td>
</tr>
<tr>
<td>Basic materials</td>
<td>9%</td>
</tr>
<tr>
<td>Other</td>
<td>1%</td>
</tr>
<tr>
<td>Do not know</td>
<td>9%</td>
</tr>
</tbody>
</table>

12. Which asset category will suffer the most negative effects from this crisis over the longer term?  
Multiple responses possible

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real estate</td>
<td>35%</td>
</tr>
<tr>
<td>Fixed income</td>
<td>33%</td>
</tr>
<tr>
<td>Private equity</td>
<td>30%</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>26%</td>
</tr>
<tr>
<td>Stock markets</td>
<td>22%</td>
</tr>
<tr>
<td>Currencies</td>
<td>11%</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>10%</td>
</tr>
<tr>
<td>Other</td>
<td>3%</td>
</tr>
<tr>
<td>Do not know</td>
<td>16%</td>
</tr>
</tbody>
</table>

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