



**Brian Z. Gelfand**  
**Chief Commercial Officer for Post Trade Services**  
**TMX Group**

Brian Z. Gelfand is Chief Commercial Officer for Post Trade Services at the TMX Group, consisting of The Canadian Depository for Securities Ltd. and the Canadian Derivatives Clearing Corporation. He is responsible for integrated business development, relationship management and product and service development for both organizations. Prior to this role, Mr. Gelfand occupied several senior positions at the Montréal Exchange, Canada's financial derivatives exchange, including leading business development, relationship management, market operations and training and market development. Most recently Brian was Vice President and Chief Regulatory Officer of the Montréal Exchange, responsible for market regulation, surveillance and enforcement.

Prior to joining the Exchange, Brian was the Special Advisor to the Secretary General of the International Organization of Securities Commissions (IOSCO), a consultant to the World Bank and an associate at the law firm of Lapointe Rosenstein.

Brian is a member of the Bars of Quebec, New York and Massachusetts, and holds B.A., B.C.L. and LL.B degrees from McGill University and an M.A. in International Relations from The Johns Hopkins University (SAIS).

He is an Associate Director of the FIA Operations Americas Division and a member of the Federal Reserve Bank of Chicago's Working Group on Financial Markets.